



## Minutes of the Meeting of the Membership

Room by the Swimming Pool

Tuesday, October 14, 2014. 8:00 PM to 8:15 PM

- A. Purpose:** To determine the outcome of voting by the property owners and developers on a onetime "SPECIAL ASSESSMENT for 2015" per each lot the property owners and developers own. The number of votes counted for the property owner or developer will be based on the number of lots the property owner or developer owns. If property owner or developer own 3 lots, the property owner or developer get 3 votes. If the property owner or developer own 1 lot, the property owner or developer gets 1 vote and so forth.

The property owners and developers have been informed by letter dated September 16, 2014 that they may vote at any time but we must have their vote(s) in hand by 8:00 PM Tuesday, October 14, 2014 for them to be counted as present.

Furthermore, as stated in the By-Laws of the Property Owners Association of Tierra Santa, Inc. (revised August 12, 2014) owners who represent or hold the voting rights to more than 10% of the lots entitled to vote whether present, by proxy or otherwise shall constitute a Quorum at the meeting.

In regards to the "Special Assessment", if the percentage of "Yes" votes equal or exceed 75% of the total votes cast the "Special Assessment" is approved. If the total of "Yes" votes do not equal or exceed 75% of the votes cast the "Special Assessment" is not approved.

If the "Special Assessment" passes, the property owners (developers excluded) will be invoiced \$125 for each lot the property owner owns.

The date of the invoice is as yet be determined but no earlier than January, 2015 and no later the "ANNUAL MEETING OF THE MEMBERSHIP".

Property Owners and Developers were asked to fill out the following ballot:

## Sample Ballot:

### MY VOTING BALLOT FOR A ONE TIME "SPECIAL ASSESSMENT for 2015 of \$125" FOR EACH LOT I OWN

☐ Please check this box if you are **FOR** the Special Assessment. This is a "Yes" vote.

☐ Please check this box if you are **AGAINST** the Special Assessment. This is a "No" vote.

\_\_\_\_\_ Number of lots you own in Tierra Santa. You get 1 vote for each lot you own.

Property Address \_\_\_\_\_ Block/Lot # \_\_\_\_\_

Property Owners Name: \_\_\_\_\_ Date: \_\_\_\_\_

\*Please note that you must enter your **NAME** on the Ballot. Secret ballots are not allowed in voting for a "Special Assessment"

The POA Board of Directors must have this Ballot in our possession no later than 8: PM October, 14, 2014

**B. Counting the number of votes cast: 196 (351 Possible Votes)**

**C. Determining if the Quorum is met: X "Yes" \_\_\_\_\_ "No"**

**D. Number of votes cast: "Yes" 142 No" 54 Total 196**

**E. FINAL OUTCOME: Percentage of "Yes" Votes to Total Votes Casted 72.4 %**

**F. The "Special Assessment for \$125 per lot \_\_\_\_\_ Passes X Fails**

Motion to Adjourn "**Meeting of the Membership**"

**Adjournment**